

JORDAN VALLEY WATER CONSERVANCY DISTRICT

July 1, 2005 - June 30, 2006

**CERTIFICATION OF BUDGET**

**ADOPTION OF BUDGET INFORMATION:**

In compliance with Title 17A, Part 4 of the Utah Code, I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of the Jordan Valley Water Conservancy District for the fiscal year ending June 30, 2006, as approved and adopted by resolution on June 8, 2005. A public hearing, which met the requirements of the Utah Code, Section (indicate which):

- ☐ 17A-1-412 and 413 (applicable to entities who are adopting a budget prior to beginning of the fiscal year)
- ☒ 59-2-918 and 919 (applicable to entities who have budgeted a tax rate increase)

was held on June 8, 2005.

Signed: David S. Ornd  
Budget Officer

Subscribed and sworn to this 8th  
day of July, 2005.

Debra Erickson  
(Notary Public)



# JORDAN VALLEY WATER CONSERVANCY DISTRICT

## **BUDGET**

For the Fiscal Year Ending June 30, 2006

### **ENTERPRISE FUND**

<b>REVENUES:</b>	(2003/2004)	(2004/2005)	(2005/2006)
	<u>PRIOR YEAR</u>	<u>CURRENT YEAR</u>	<u>BUDGET</u>
Taxes:	\$7,002,944	\$7,290,000	\$7,394,328
Property	302,618	240,000	245,000
Other: Delinquent	873,613	945,000	950,000
Vehicle Collections (formerly fee-in-lieu)	24,587,747	26,475,000	27,477,917
Charges for Services	929,110	950,000	915,475
Interest Income	1,255,254	1,075,000	943,777
Other: Miscellaneous			

### **TOTAL REVENUES:**

\$34,951,286

\$36,975,000

\$37,926,496

### **EXPENSES:**

Salaries & Benefits	8,579,954	8,850,000	9,558,138
Other Operating Expenses	12,622,601	13,900,000	14,272,290
Depreciation	0	0	0
Capital Outlay	0	0	0
Debt Service P&I	7,779,122	7,394,660	9,736,485
Contribution to Fund Balance			4,359,584

### **TOTAL EXPENSES:**

\$28,981,677

\$30,144,660

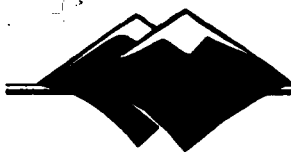
\$37,926,496

### **INCOME BR (NBS)**

\$5,969,609

\$6,830,340

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# *Resolution of the Board of Trustees*


RESOLUTION NO. 05-10

ADOPTING THE JORDAN VALLEY WATER CONSERVANCY DISTRICT'S  
BUDGET AND FINANCIAL PLAN FOR FISCAL YEAR 2005-2006


BE IT RESOLVED by the Jordan Valley Water Conservancy District's Board  
of Trustees:

1. The budget and financial plan attached as Exhibit 1 are hereby approved and adopted as the Jordan Valley Water Conservancy District's budget for the fiscal year 2005-2006.
2. A copy of the final budget for each fund shall be certified by the budget officer and filed with the State Auditor within thirty (30) days after passage of this Resolution.
3. This Resolution shall take effect upon approval by the Board.

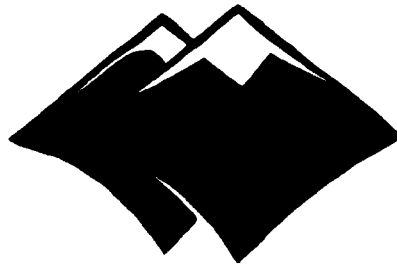
PASSED, ADOPTED and APPROVED this 8th day of June, 2005.

  
Margaret K. Peterson  
Vice Chair of the Board of Trustees

ATTEST:

  
David G. Ovard  
District Secretary

# **JORDAN VALLEY WATER CONSERVANCY DISTRICT**



## **FINANCIAL PLAN FOR THE 2005/2006 BUDGET**

*(Approved by the Board of Trustees June 8, 2005)  
July 1, 2005 through June 30, 2006*



### **PARAMETERS FOR 2005/2006 BUDGET PREPARATION**

- The budget preparation is based on wholesale and retail water deliveries of 80,000 acre feet.
  - Wholesale deliveries 69,600 acre feet
  - Retail deliveries 10,150 acre feet
  - Transported deliveries 250 acre feet
- The budget is based on a 5% average increase in wholesale and retail water rates. A water rate study update will be completed by HDR/EES, with proposed updated seasonal rates for wholesale and retail customers. These tentative rates would then be approved by Board action in April, 2005.
- Generate a surplus of \$4,359,584 for reserves. This includes the Capital Projects Fund, the Development Fee Fund, the General Equipment Fund, the Emergency Reserve/Self Insurance Fund, and the Conservation Fund.
- Capital Project expenditures of \$19,778,716 (net) in fiscal 2005/2006. Major projects include: ground water development, new SCADA system, future pipeline right-of-way acquisition, Southwest ground water reclamation project, and additional water rights purchases.
- The certified tax rate is proposed to generate property tax revenues of \$8,589,328 for the fiscal year ending June 30, 2006. The District, for the current budget parameters, has not planned on a rate hearing to increase the certified tax rate.
- A full allotment of 50,000 acre feet of CUP water from the Central Utah Water Conservancy District. The District anticipates turning back 6,300 acre feet of water to Central Utah for repayment credit.
- A minimum balance of \$2,434,121 is required by bond covenants to be maintained in the Revenue Fund (25% of the yearly debt service amount).
- A minimum balance of \$2,800,000 is required by bond covenants to be maintained in the Operation and Maintenance Fund.
- A contingency of \$100,000 is included in the Administration Department budget, which upon Board approval, may be used to cover any unanticipated expenses that cause a department to go over budget.
- Operation and Maintenance expenses remain level. Proposed personnel adjustments anticipate a 4.5% increase, split between COLA and average merit increase.
- No proposed new personnel positions in the 2005/2006 budget.



**Jordan Valley Water Conservancy District**  
**Financial Plan for the 2005/2006 Budget**

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**OVERVIEW - 2005/2006 BUDGET**

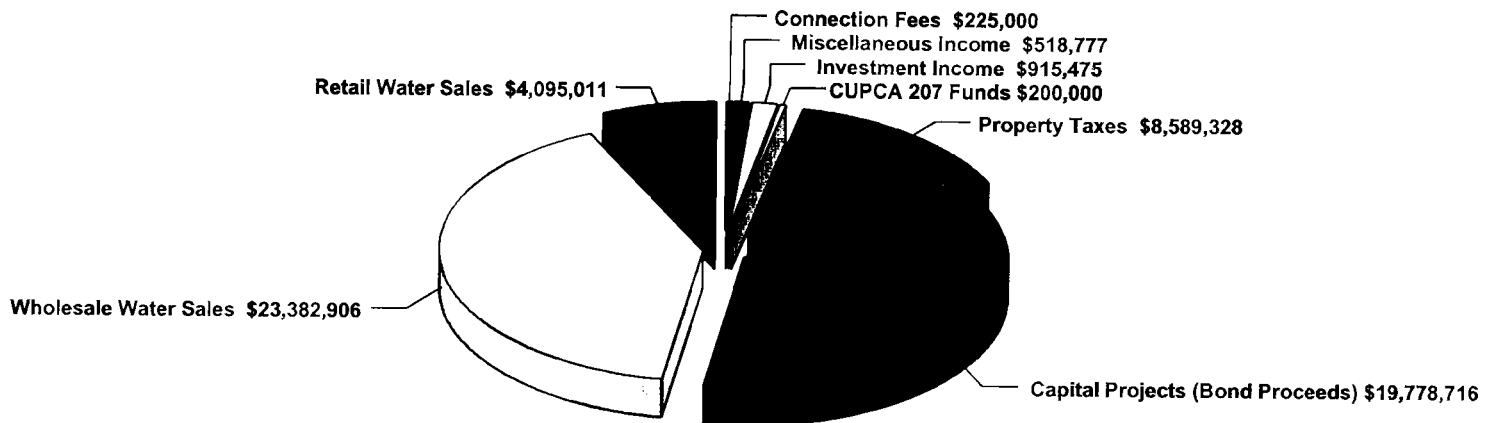
June 9, 2005

(80,000 AF)

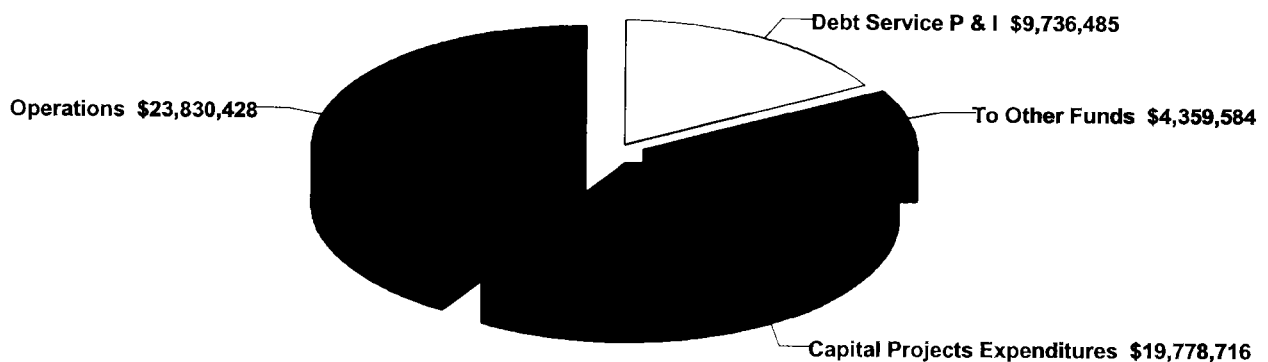
<b>Sources of Funds</b>	<b>Budgeted 2004/2005</b>	<b>Projected 2004/2005</b>	<b>Budgeted 2005/2006</b>	<b>Previous Budget % Change</b>
Water Sales - Wholesale	\$22,045,577	\$22,500,000	<b>\$23,382,906</b>	4.7%
Water Sales - Retail	3,966,855	3,975,000	<b>4,095,011</b>	0.1%
Property Tax Collections	8,420,910	8,475,000	<b>8,589,328</b>	2.0%
Investment Income	899,613	950,000	<b>915,475</b>	1.8%
Connection Fees	159,400	200,000	<b>225,000</b>	41.2%
CUPCA Section 207 / USBR	200,000	200,000	<b>200,000</b>	0.0%
EPA Grant	N/A	N/A	<b>N/A</b>	N/A
Water Treatment/Misc./Other	527,400	675,000	<b>518,777</b>	-1.6%
Capital Projects Funds	18,329,109	16,600,000	<b>19,778,716</b>	7.9%
<b>Total Sources</b>	<b>\$54,548,864</b>	<b>\$53,575,000</b>	<b>\$57,705,213</b>	<b>5.8%</b>
<b>Uses of Funds</b>	<b>Budgeted 2004/2005</b>	<b>Projected 2004/2005</b>	<b>Budgeted 2005/2006</b>	<b>Previous Budget % Change</b>
Operation and Maintenance	\$23,471,535	\$22,750,000	<b>\$23,830,428</b>	1.5%
Bond Principal and Interest	7,825,959	7,394,660	<b>9,736,485</b>	24.4%
Transfers to Reserves:				
Development Fee Fund	159,400	200,000	<b>225,000</b>	41.2%
General Equipment Fund	500,000	700,000	<b>700,000</b>	40.0%
Capital Projects Fund	3,387,861	5,055,340	<b>2,519,584</b>	-25.6%
Emergency Reserve Fund	200,000	200,000	<b>200,000</b>	0.0%
Conservation Fund	675,000	675,000	<b>715,000</b>	5.9%
JVWTP Maintenance Fund	N/A	N/A	<b>N/A</b>	
Capital Projects Funds	18,329,109	16,600,000	<b>19,778,716</b>	7.9%
<b>Total Uses</b>	<b>\$54,548,864</b>	<b>\$53,575,000</b>	<b>\$57,705,213</b>	<b>5.8%</b>



# SOURCES



# USES





**Jordan Valley Water Conservancy District**  
**Financial Plan for the 2005/2006 Budget**

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**REVENUE DETAIL**

<b>TITLE</b>	<b>2004/2005 Budget</b>	<b>2004/2005 Projected</b>	<b>2005/2006 Budget</b>
<b>Water Sales</b>			
Wholesale deliveries	\$21,950,327	\$22,500,000	<b>\$23,282,406</b>
Wholesale meter flat charge	62,500	inc. above	<b>65,000</b>
Transported water	32,750	inc. above	<b>35,500</b>
Retail Deliveries	3,946,250	3,975,000	<b>4,069,261</b>
Fireline Charges	20,605	inc. above	<b>25,750</b>
	<b>\$26,012,432</b>	<b>\$26,475,000</b>	<b>\$27,477,917</b>
<b>Property Tax Revenue</b>			
Net assessed value	7,093,954	7,290,000	<b>7,394,328</b>
Delinquent taxes	381,956	240,000	<b>245,000</b>
Vehicle Collections (form. fee in lieu)	945,000	945,000	<b>950,000</b>
	<b>\$8,420,910</b>	<b>\$8,475,000</b>	<b>\$8,589,328</b>
<b>Interest Income</b>			
O&M Fund	60,000	70,000	<b>65,000</b>
Revenue Fund	137,500	125,000	<b>128,541</b>
SLGS	28,585	28,585	<b>24,014</b>
Emergency Reserve Fund	30,000	35,600	<b>37,465</b>
Capital Projects Fund	225,000	295,000	<b>242,650</b>
Bond R&R Fund	1,808	2,245	<b>1,950</b>
1992 Debt Service Reserve Fund	163,523	163,523	<b>163,523</b>
1993 Debt Service Reserve Fund	99,373	99,373	<b>99,373</b>
1998 Debt Service Reserve Fund	71,501	71,501	<b>71,501</b>
JA Maintenance Fund	1,313	1,750	<b>1,295</b>
JVWTP Maintenance Fund	998	1,300	<b>1,150</b>
Development Fee Fund	35,250	36,373	<b>34,250</b>
Conservation Fund	12,000	9,250	<b>14,500</b>
General Equipment Fund	6,750	10,500	<b>5,750</b>
	<b>\$899,613</b>	<b>\$950,000</b>	<b>\$915,475</b>
<b>Connection Fees</b>			
3/4-inch	63,720	95,000	<b>120,600</b>
1-inch	38,230	42,000	<b>47,230</b>
1 1/2-inch	22,488	27,500	<b>22,208</b>
2-inch	34,962	35,500	<b>34,962</b>
	<b>\$159,400</b>	<b>\$200,000</b>	<b>\$225,000</b>
<b>Miscellaneous Revenue</b>			
MWD water, CUWCD cost sharing	323,000	325,000	<b>179,500</b>
Jordan Aqueduct operation	65,000	65,000	<b>48,477</b>
SLGS Maturing Sept. 1 each year	39,400	inc. above	<b>40,800</b>
CUPCA 207 / EPA Grant	200,000	200,000	<b>200,000</b>
Other miscellaneous revenues	100,000	285,000	<b>250,000</b>
	<b>\$727,400</b>	<b>\$875,000</b>	<b>\$718,777</b>
<b>Total Revenues</b>	<b>\$36,219,755</b>	<b>\$36,975,000</b>	<b>\$37,926,496</b>





**Jordan Valley Water Conservancy District**  
**Financial Plan for the 2005/2006 Budget**

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**OPERATION AND MAINTENANCE DETAIL**

Line No.	Title	2004/2005 Budget	2004/2005 Projected	2005/2006 Budget
1	Water Supply Expenses	\$7,939,107	\$7,750,000	<b>\$8,057,171</b>
2	Treatment Plant Expenses	1,249,183	1,175,000	<b>1,209,686</b>
3	Property Expenses	20,180	19,500	<b>20,180</b>
4	Spring & Well Expenses	1,215,540	1,150,000	<b>934,761</b>
5	R&R - Springs, Wells	176,474	170,500	<b>177,351</b>
6	Trans., Distrib., & Reservoir Exp.	946,607	900,250	<b>888,378</b>
7	Telemetry Expenses	97,796	95,500	<b>98,912</b>
8	R&R - Trans, Distrib. & Reservoirs	212,803	190,500	<b>218,229</b>
9	R&R - Retail Meters	49,377	45,500	<b>62,172</b>
10	Building & Grounds Maintenance	190,090	185,000	<b>179,083</b>
11	Shop Supplies & Equipment	17,635	17,250	<b>24,692</b>
12	Replacement of Tools	22,032	21,750	<b>22,428</b>
13	O&M - General Equipment	28,290	25,000	<b>28,405</b>
14	O&M - Vehicles	122,846	120,000	<b>128,756</b>
15	Radio Repair and Pager Rental	26,596	24,750	<b>26,307</b>
16	Shop & Office Utilities	152,410	145,000	<b>147,340</b>
22	Budgeted Repair & Replacement	103,000	103,000	<b>103,000</b>
24	Professional Consulting Services	320,945	320,000	<b>290,385</b>
25	General Insurance Expenses	482,030	475,000	<b>491,686</b>
26	Mailing Expenses	45,329	44,500	<b>46,511</b>
27	Copy Machine O&M	9,663	9,200	<b>10,451</b>
28	Office Supplies & Expenses	63,809	63,000	<b>65,784</b>
29	Data Processing Supplies & Exp.	185,096	175,000	<b>205,485</b>
30	Bond Trustee Fees	105,508	100,000	<b>161,083</b>
31	Auditing Fees	15,300	15,300	<b>15,770</b>
32	Public Relations	159,150	150,000	<b>111,650</b>
33	Training & Education Materials	203,548	185,000	<b>213,161</b>
34	Board of Director Expenses	80,500	80,000	<b>81,257</b>
35	General Administrative Expenses	68,172	67,500	<b>74,370</b>
38	Administrative Contingency	100,000	0	<b>100,000</b>
39	Safety Expense	37,141	37,000	<b>34,431</b>
40	Personnel - Positions	8,983,806	8,850,000	<b>9,558,138</b>
40	Personnel - Uniform Service	34,572	33,000	<b>36,415</b>
45	Unemployment Insurance	7,000	7,000	<b>7,000</b>
<b>Total Expenses</b>		<b>\$23,471,535</b>	<b>\$22,750,000</b>	<b>\$23,830,428</b>



**SUMMARY OF CAPITAL PROJECT FUND EXPENDITURES**

<b>CI1 Category - Projects needed to maintain the system at current level of service</b>	<b>\$1,852,000</b>
Distribution Vault Upgrades, Valve Replacements, Distribution Pipelines Replacements	(\$56,429)
<b>CI2 Category - Normal, modest cost items necessary for upgrading facilities and enhancing facility function</b>	<b>\$5,152,500</b>
Seismic Improvements to Administration Building and JVWTP High-Rise Building, Backup Generators, SCADA/PCS Improvement Project, New Water Supply Building Design, Wholesale Meter Station Telemetry	(\$1,028,956)
<b>CI3 Category - Capital improvement projects of modest cost which have a limited window of opportunity to preserve options for future new supply/capacity; or required to comply with new regulations</b>	<b>\$0</b>
No Projects in 2005/2006 Budget Year	
<b>CI4 Category - Groundwater development</b>	<b>\$6,110,000</b>
Exploratory Drilling and Production Well Drilling at Multiple Locations, Drain Pipelines at Multiple Sites, Equipping and Site Improvements at Four Well Sites	
<b>CI5 Category - Discretionary capital improvement projects which are revenue-producing or cost saving</b>	<b>\$0</b>
No Projects in 2005/2006 Budget Year	
<b>CI6 Category - Major new capacity and supply projects</b>	<b>\$12,395,601</b>
Southwest Jordan Valley Groundwater Project, Water Rights Purchases and Stock Purchases, Right-of-Way Acquisition for Future Water Supply Projects	(\$4,675,000)
<b>CI7 Category - Enlargement of retail system, funded from Development Fee Fund</b>	<b>\$0</b>
No Projects in 2005/2006 Budget Year	
<b>CI8 Category - Water conservation projects, funded from the Conservation budget</b>	<b>\$65,000</b>
Replace Landscaping (Turfgrass) at 8200 South 1000 East and 1530 West 14600 South Well Sites	

\*amounts shown in green are reimbursements (MWD of SLS, Kennecott, etc.)

**TOTAL OF ALL CATEGORIES (NET):** **\$19,778,716**



**SUMMARY OF OTHER CAPITAL EXPENDITURES**

<b>General Equipment Fund Expenditures</b>	<b>\$934,219</b>
New Tools, General Equipment, Vehicles, Office Equipment, Data Processing Equipment	
<b>Conservation Fund Expenditures</b>	<b>\$832,580</b>
General Public Education/Information Campaign, State-Wide Media Campaign, Ultra Low Flush Toilet Program, Water Check Program, Professional Consulting Services, Large Water Users Workshops, Demonstration Garden Exp. Fundraising	
<b>Development Fee Fund Expenditures</b>	<b>\$8,512</b>
New Retail Connection Materials	



## CAPITAL PROJECTS FUND

Net Total \$19,778,716

